

Family Businesses - Succession Planning

22 February 2018
at the Malta Maritime Museum, Vittoriosa Waterfront, Vittoriosa

Programme

- 17:15** Welcome drink
- 17:30** Introductory Talk
- 17:40** Insights on the Family Business Act
Dr Nadine Lia - Family Business Office
- 18:10** Insights on Succession Planning from a Personal Experience of Banker and Advisor
Mario Vella
- 18:40** The Taxation of Succession of Family Businesses
Anthony Pace - Partner Tax KPMG
- 19:30** Question Time & Closing Address
- Stand-up Reception featuring a taste of the food of a bygone era during the 18th century Malta. A unique experience created by a team of curators, historians and chefs at the Malta Maritime Museum.
- Curator Liam Gauci will give a brief description of this experience.

This event will be accredited by the Malta Institute of Accountants as per the Accountancy Board Accreditation Rules.

Anthony Pace



Anthony Pace is a tax partner at KPMG working extensively with local family businesses. On an ongoing basis, Anthony provides tax advice to clients as they grow and develop their business and also advises clients on any tax changes and the effects that these will have on their operations. His work covers both domestic and international tax issues, and extends to direct and indirect taxation. Anthony sits on the Taxation Committee of the Malta Institute of Accountants and is a visiting lecturer in Taxation at the University of Malta.

Nadine Lia is the Regulator for Family Businesses who had the responsibility for developing and introducing policy and legislation specifically for family businesses which has been a first for Malta and internationally.

Nadine Lia

Nadine read law at the University of Malta, at the University of Western Ontario, Canada and at The University of Canterbury at Kent. She has read for a Bachelor of Law, a Diploma of Notary Public, an IFSP Certificate in Trust Law and Administration, a Doctor of Laws and after being awarded a British Council Chevening Scholarship, a Masters in Public International Law. Nadine is recognised as a European lawyer at the English Bar and is called to the Bar of England & Wales as a barrister, as a member of Honourable Society of The Middle Temple Inn and is presently a door tenant in Chambers in London.

Nadine has worked as a legal researcher at both the University of Western Ontario, Canada and at the University of Kent at Canterbury. Nadine subsequently pursued a career as a diplomat at the Ministry of Foreign Affairs in Malta. After being called to the English bar Nadine practised as a barrister in chambers in the Middle Temple Inn, London. After returning to Malta, Nadine joined the Attorney General's Office. Subsequently, Nadine became a partner in a Maltese law firm following which she took up the role as legal advisor to the Ministry for the Economy, Investment and Small Business. Nadine is also a visiting lecturer and examiner at the University of Malta in the Faculty of Law and the Faculty of Economics, Management and Accountancy.



Mario Vella



Mr Mario Vella joined Barclays Bank in Malta in 1969 and by the time of the Mid Med Bank take-over by HSBC in 1999, held the position of Deputy General Manager with the bank having occupied roles in various areas in the meantime. Mr Vella specialized in credit and has over the years participated in arranging finance for a significant number of high profile projects including via a mix of bank / syndicated lending and capital markets. With HSBC, Mr Vella assumed the role of Head of Corporate Banking with responsibility for the major share of the Bank's lending portfolio and its largest corporate customers, strongly promoting the concept of relationship banking while at the same time helping introduce the HSBC disciplines to Malta.

In 2014, after 43 years in banking, Mr Vella moved to KPMG as Director, Deal Advisory in which role he has served as consultant to several company boards and assisted in raising finance for new ventures while helping other clients refinance their borrowing facilities. He retired from KPMG in August 2017 but continues to serve as consultant to various businesses. He also sits as non-executive Director on a number of corporate Boards.